

**Q INVESTMENTS LTD.
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P.O. Box HM 1617, Hamilton HM GX, Bermuda**

FOR IMMEDIATE RELEASE (TSXV Symbol: QI) December 1, 2008

Q Investments Announces Cancellation of Proposed Loan to XXL Energy Corp.

Q Investments Ltd. will not proceed with the \$7,500,000 loan to XXL Energy Corp. originally announced on July 18, 2008, due to current market conditions.

For further information concerning this announcement, please contact Michael Price, President, at 44-20-7977-1268, or visit our website at www.qinvestmentsltd.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.