

**Q INVESTMENTS LTD.**  
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**FOR IMMEDIATE RELEASE (TSXV Symbol: QI) August 28, 2008**

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**Company Closes Acquisition of XXL Energy Corp. Units**

Q Investments Ltd. (the “Company”) announces that it has acquired, on a private placement basis, 534,000 units of XXL Energy Corp. (“XXL”) at \$1.50 per unit, further to the Company’s news release of August 15, 2008. Each unit consists of one common share and one share purchase warrant entitling the holder to purchase one further common share. The 534,000 common shares acquired represent approximately 7.44% of the currently issued and outstanding shares of XXL. If the 534,000 share purchase warrants are exercised in full, the Company would then have acquired ownership of a total of 1,068,000 common shares of XXL, representing approximately 13.84% of the common shares of XXL then outstanding, assuming no further common shares had been issued from the date hereof.

As a result of the foregoing acquisition, the Company now owns a total of 1,122,270 common shares of XXL and share purchase warrants for the purchase of a further 534,000 common shares. The 1,122,270 common shares represent approximately 15.63% of the currently issued and outstanding common shares of XXL. If the Company were to exercise its 534,000 share purchase warrants in full, the additional 534,000 common shares issued, together with the Company’s existing 1,122,270 common shares, would total 1,656,270 common shares, representing approximately 21.47% of the common shares of XXL then outstanding, assuming no other common shares had been issued from the date hereof.

The 534,000 XXL units were acquired by the Company for investment purposes. The Company may, depending on market and other conditions, increase or decrease its beneficial ownership of XXL’s securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities. As originally announced in the Company’s news release of July 18, 2008, the Company is currently negotiating a loan transaction with XXL pursuant to which the Company will loan \$7,500,000 to XXL. The loan may become convertible into common shares or other securities of XXL, and the interest on the loan may become payable in common shares or other securities of XXL, subject to further negotiation and certain conditions, including the approval of the minority shareholders of XXL.

This press release is issued pursuant to Multilateral Instrument 62-104, which also requires a report to be filed with the B.C. Securities Commission and the Alberta Securities Commission containing additional information with respect to the foregoing matters (the “Report”).

To obtain a copy of the Report or for further information concerning this announcement, please contact Michael Price, President, at 44-20-7977-1268, or visit our website at [www.qinvestmentsltd.com](http://www.qinvestmentsltd.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.