

**Q INVESTMENTS LTD.
Sofia House, 48 Church Street
P.O. Box HM 1617, Hamilton HM GX, Bermuda**

FOR IMMEDIATE RELEASE (TSXV Symbol: QI) August 15, 2008

Q Investments Invests in XXL Energy Corp.

Q Investments Ltd. (the “Company”) has agreed to purchase, on a private placement basis, 534,000 units of XXL Energy Corp. (“XXL”), a TSX Venture Exchange listed company, at a price of CDN\$1.50 per share, for a total purchase price of CDN\$801,000. Each unit comprises one common share of XXL and one warrant for the purchase of an additional XXL share, exercisable for a period of five years at a price of CDN\$1.62.

This transaction is non-arm’s length under TSX Venture Exchange policy, as the Issuer owns in excess of 10% of the issued shares of XXL and John Hislop is a director of both the Company and XXL. The transaction is subject to the approval of the TSX Venture Exchange. The transaction is expected to close within 21 days of the date of this announcement as the transaction is straightforward and there exist no pre-conditions to closing other than Exchange approval.

For further information concerning this announcement, please contact Michael Price, President, at 44-20-7977-1268, or visit our website at www.qinvestmentsltd.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.