

Q INVESTMENTS LTD.
Sofia House, 48 Church Street
P.O. Box HM 1617, Hamilton HM GX, Bermuda

FOR IMMEDIATE RELEASE (TSXV Symbol: QI) September 4, 2007

Q Investments enters formal agreement to acquire shares in Exxel Energy Corp.

Q Investments Ltd. (“QIL”) has entered into a formal share purchase agreement dated August 29, 2007, with respect to its acquisition from Gemini Energy Corp. (“Gemini”) of 12,000,000 common shares of Exxel Energy Corp. (“Exxel”). The agreement provides for the acquisition to proceed on substantially the same terms as set out in the news release of May 22, 2007.

Under the agreement, QIL will acquire the 12,000,000 Exxel shares for total consideration of \$15,040,800. QIL will initially issue a promissory note to Gemini for the full amount of the purchase price. The note will then be reduced to the extent of \$9,495,600 by QIL delivering to NRG Investments Inc. (“NRG”) 2,373,900 shares of Gemini common stock, currently held by QIL, at a price of \$4.00 per share pursuant to a plan of arrangement (the “Arrangement”) entered into between Gemini and NRG, and assigning the proceeds therefrom to Gemini. The note will be further reduced by QIL surrendering a \$1,500,000 promissory note that it currently holds in NRG. Closing of the acquisition is conditional upon closing of the Arrangement.

For further information concerning this announcement, please contact Michael Price, President, at 44-20-7977-1268, or visit our website at www.qinvestmentsltd.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.