

**Q INVESTMENTS LTD.**  
**Sofia House, 48 Church Street**  
**P.O. Box HM 1617, Hamilton HM GX, Bermuda**

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**FOR IMMEDIATE RELEASE (TSXV Symbol: QI) August 7, 2007**

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**Correction - Sale of Netco Shares**

Q Investments Ltd. (the “Company”) announces that it has sold through the facilities of the TSX Venture Exchange 3,455,500 common shares of Netco Energy Inc. (“Netco”), representing approximately 12.3% of the issued and outstanding common shares of Netco. As a result, the Company now owns 1,544,500 common shares of Netco, representing approximately 5.5% of Netco’s issued and outstanding shares, and warrants for the purchase of 5,000,000 common shares of Netco. If the Company were to exercise all of these warrants in full, it would then own 6,544,500 common shares of Netco which would then represent approximately 23.3% of the then issued and outstanding common shares of Netco, assuming no other shares had been issued in the intervening period.

The Company’s securities in Netco are acquired and disposed of for investment purposes. The Company may, depending on market and other conditions, increase or decrease its beneficial ownership of Netco’s securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

The Company is currently negotiating a private placement agreement with Netco under which the Company would acquire 4,000,000 units of Netco at \$0.26 per unit, with each unit consisting of one common share and one share purchase warrant. Each warrant would entitle the Company to acquire one common share of Netco at a price of \$0.52, exercisable for a period of five years from the date of issue. The Company will issue a further news release and section 111 report if this acquisition is concluded.

This press release is issued pursuant to section 111 of the *Securities Act* (British Columbia) and section 176 of *Securities Act* (Alberta), which also require a report to be filed with the B.C. Securities Commission and the Alberta Securities Commission containing additional information with respect to the foregoing matters (the “Report”).

To obtain a copy of the report or for further information concerning this announcement, please contact Michael Price, President, at 44-20-7977-1268, or visit our website at [www.qinvestmentsltd.com](http://www.qinvestmentsltd.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.