

Q INVESTMENTS LTD.
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FOR IMMEDIATE RELEASE (TSXV Symbol: QI)

May 9, 2008

Q Investments Closes Private Placement

Q Investments Ltd. (the “Company”) is pleased to announce that the Non-Brokered Private Placement (the “Private Placement”) previously announced on April 3, 2008 has been accepted by the TSX Venture Exchange and has now closed.

The Private Placement consists of 1,500,000 units at a price of CDN\$0.44 per unit for total proceeds of CDN\$660,000. Each unit is comprised of one common share in the capital stock of the Company and one non-transferable share purchase warrant (the “Warrant”). Each Warrant will entitle the holder to acquire one further common share of the Company on or before May 5, 2013 at a price of CDN\$0.55 per share. The common shares and Warrants issued under the placement, and any shares issued pursuant to the exercise of the Warrants, are subject to a four month hold period under applicable securities laws, and imposed by the TSX Venture Exchange, expiring September 5, 2008.

Proceeds of the Private Placement will be used for working capital purposes and debt and equity investment opportunities.

For further information concerning this announcement, please contact Michael Price, President, at 44-20-7977-1268, or visit our website at www.qinvestmentsltd.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.