

Q INVESTMENTS LTD.
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FOR IMMEDIATE RELEASE (TSXV Symbol: QI) March 4, 2008

Q Investments Closes Acquisition of Exxel Energy Shares

Q Investments Ltd. (the “Company”) has closed its acquisition of 12,000,000 common shares of Exxel Energy Corp. (“Exxel”) from Gemini Energy Corp. (“Gemini”), for the total purchase price of \$15,040,800 as originally announced May 22 and September 4, 2007. The purchase price was initially paid by the Company’s issuance to Gemini of a promissory note for the full amount of the purchase price, having a term of one year and bearing interest at the rate of 15% per annum. The note was then reduced to the extent of \$9,495,600 by the Company delivering to NRG Investments Inc. (“NRG”) 2,373,900 shares of Gemini common stock, currently held by the Company, at a price of \$4.00 per share pursuant to a plan of arrangement (the “Arrangement”) entered into between Gemini and NRG, and assigning the proceeds therefrom to Gemini. The note was further reduced by the Company surrendering a promissory note that it currently holds in NRG, in the principal sum of \$1,500,000 together with accrued interest.

The 12,000,000 Exxel shares acquired by the Company represent 11.57% of the currently issued and outstanding shares of Exxel. As a result of this acquisition, the Company now owns a total of 23,199,400 Exxel shares, representing 22.38% of the currently issued and outstanding shares of Exxel.

The securities acquired will be held for investment purposes. The Company may, depending on market and other conditions, increase or decrease its beneficial ownership of Exxel’s securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

This press release is issued pursuant to section 111 of the *Securities Act* (British Columbia) and section 176 of *Securities Act* (Alberta), which also require a report to be filed with the B.C. Securities Commission and the Alberta Securities Commission containing additional information with respect to the foregoing matters (the “Report”).

To obtain a copy of the Report, contact Carolyn Laurin at (604) 331-3377.

For further information concerning this announcement, please contact Michael Price, President, at 44-20-7977-1268, or visit our website at www.qinvestmentsltd.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.