

**Q INVESTMENTS LTD.
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FOR IMMEDIATE RELEASE (TSXV Symbol: QI) February 29, 2008

Closing Scheduled for Exxel Share Acquisition

Q Investments Ltd. (“QIL”) announces that QIL’s purchase from Gemini Energy Corp. of 12,000,000 common shares of Exxel Energy Corp. is scheduled to close on March 4, 2008, prior to the opening of markets. This transaction was originally announced in news releases of May 22, 2007 and September 4, 2007.

For further information concerning this announcement, please contact Michael Price, President, at 44-20-7977-1268, or visit our website at www.qinvestmentsltd.com.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.